

Republic of the Philippines Province of Bulacan Municipality of Bulakan

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 5TH REGULAR SESSION OF THE 11TH SANGGUNIANG BAYAN, HELD LAST AUGUST 1, 2022 AT THE GEN. GREGORIO DEL PILAR HALL, MUNICIPALITY OF BULAKAN, BULACAN.

PRESENT:

Hon. Atty. Reina Rica C. Sanchez -----

Municipal Vice Mayor Presiding Officer

Municipal Councilors

Hon. Aubrhie Cindyrelle D. Carpio

Hon. Jose Antonio V. Lava

Hon. Aron Ronald R. Cruz

Hon. Marbin J. Garcia

Hon. Christopher Aron C. Del Rosario

Hon. Bienvenido M. Cruz Jr.

Hon. Atty. Ana Marie V. Pagsibigan

Hon. Rchie E. San Jose Hon. Miguel Leonardo (SK)

ALL PRESENT

MUNICIPAL RESOLUTION NO. 19 - 2022

A RESOLUTION AUTHORIZING HON. VERGEL C. MENESES, MUNICIPAL MAYOR, TO ENTER AND SIGN INTO A MEMORANDUM OF AGREEMENT FOR SALARY LOAN FACILITY (FOR LOCAL GOVERNMENT UNITS) IN BEHALF OF THE MUNICIPAL GOVERNMENT OF BULAKAN WITH THE LANDBANK OF THE PHILIPPINES, RE: SALARY FOR GOVERNMENT EMPLOYEES.

Sponsored By: Committee on Finance, Budget and Appropriation Chairman: Hon. Christopher Aron C. Del Rosario, Co-Chairman: Hon. Atty. Ana Marie V. Pagsibigan Members: Hon. Rchie E. San Jose, Hon. Bienvenido M. Cruz Jr., Hon. Aron Ronald R. Cruz

WHEREAS, letter from the Office of the Municipal Mayor dated July 22, 2022 has been received by the Office of the Sangguniang Bayan requesting for a resolution granting or authorizing the Local Chief Executive to enter and sign into a Memorandum of Agreement For Salary Loan Facility (For Local Government Units) In Behalf Of The Municipal Government Of Bulakan With The Landbank Of The Philippines, Re: Salary Loan For Government Employees;

WHEREAS, the local government have the mandate based on the (c), Section 22, Chapter 2 of Local Government Code of 1991 "unless otherwise provided in this Code, no contract may be entered into by the local chief executive in behalf of the local government unit without prior authorization by the sanggunian concerned....";

WHEREAS, the LGU Bulakan requested Landbank to extend its Salary Loan Facility to its qualified employees;

WHEREAS, Landbank has agreed to the LGU Bulakan's request subject to such terms and conditions as may be mutually agreed upon;

WHEREAS, the grant of a loan under the Facility to the employees of LGU Bulakan are subject to the following terms and conditions:

- A. Borrower's Eligibility Criteria
- B. Loan Amount
- C. Manner of Release
- D. Repayment Terms
- E. Loan Renewal
- F. Interest Rates, Fees and Other Charges
- G. Collaterals/ Securities
- H. Past Due Account

WHEREAS, a Memorandum of Agreement is executed were terms and conditions stipulated upon to be acknowledge by the Parties for proper implementation of said program;

WHEREAS, the Local Chief Executive upon authorization of the Sangguniang Bayan may represent the municipality in all its business transactions and sign in its behalf all bonds, contracts and obligations and such other documents made pursuant to law and ordinance;

NOW THEREFORE, for and in consideration of the above-mentioned premises and upon motion of Hon. Atty. Ana Marie V. Pagsibigan and duly seconded and unanimously approved by all members present in session assembled;

RESOLVED, as it is hereby resolved to approve this resolution authorizing Hon. Vergel C. Meneses, Municipal Mayor, To Enter And Sign Into A Memorandum Of Agreement For Salary Loan Facility (For Local Government Units) In Behalf Of The Municipal Government Of Bulakan With The Landbank Of The Philippines, Re: Salary Loan For Government Employees.

APPROVED.

I hereby certify that the foregoing Resolution has been approved by the Sangguniang Bayan of Bulakan in session held for this purpose dated August 1, 2022.

APPROVED BY:

AUBRHIE CINDYRELLE D. CARPIO

Kagawad

ARON RONALD R. CRUZ

Kagawad

JOSE ANTONIO

JEFF C. TANSINSIN
Secretary to the Sangguniang Bayan

Kagawad

MARBIN J. GARCIA

Kagawad

CHRISTOPHER ARON C. DEL ROSARIO

Kagawad

Atty. ANA MARIE V. RAGSIBIGAN

Kagawad

MIGUEL LEONARDO

Kagawad (Ex-Officio-SK)

BIENVENIDO M. CRUZ JR.

Kagawad

RCHIE E. SAN JOSE

Kagawad

ATTESTED and SIGNED:

ATTY. REINA RICA C SANCHEZ
Municipal Vice Mayor

Presiding Officer